# **SHORT TIME:**

- I WILL MAKE A PROPOSAL
- TELL YOU HOW I "GOT THERE"

THE LOGIC IS MORE RELEVANT THAN THE PROPOSAL ITSELF

• BUT, THE MESSAGE IS SIMPLE: WE SHOULD CHANGE SLOAN

# A PROPOSAL:

- > CONCENTRATE ON UNDERGRADUATES
  - MINOR "MANAGEMENT FOR ENGINEERS\SCIENTISTS"
  - MAJOR
  - ONE YEAR MASTERS FOR MIT SCIENCE/ENGINEERING GRADUATES
- > BUILD A RESEARCH EFFORT IN CONJUNCTION WITH CORPORATE ENTITIES
  - FOCUSING ON REAL ISSUES
  - PRODUCING CURRICULA
- > FOCUS ON EXECUTIVE EDUCATION (WITH RESULTS FROM RESEARCH)
- > HAVE <u>SOME</u> SPECIALIZED MBA PROGRAMS

# **UNDERLYING LOGIC:**

- > LINKAGE WITH MIT
- > ADVANCING THE PRACTICE OF MANAGEMENT

## SLOAN - MIT

- TODAY SLOAN IS UNDISTINGUISHED IN A CROWDED FIELD
- HAS NO PARTICULAR TIE TO THE INSTITUTE
- HAS 100 TENURED SLOTS, USES APPROXIMATE 400,000 SQUARE FEET OF SPACE, IS NOT A SIGNIFICANT FINANACIAL CONTRIBUTOR

- MIT'S BIGGEST ASSET IS THE UNDERGRADUATE STUDENT POPULATION, AND
- ITS FOCUS ON SCIENCE/ENGINEERING
  - THESE PEOPLE NEED MANAGERIAL SKILLS
  - BRINGING TECHNOLOGY TO GOOD USE IS A MANAGERIAL CHALLENGE

#### THE PRACTICE OF MANAGEMENT

MANAGERIAL COMPETENCE IS A KEY DETERMINANT OF SOCIETAL PERFORAMANCE AND OUTCOMES IN A WORLD THAT IS INCREASINGLY SIMILAR IN ECONOMIC POLICY AND INSTITUTIONAL STRUCTURE.

THERE HAS BEEN VITUALLY <u>NO</u> IMPROVEMENT IN PRACTICE IN THE LAST FORTY YEARS (OTHER THAN THE MATHEMATICS OF FINANCE).

THE SOCIAL AND BEHAVIORAL DISCIPLINES HAVE MUCH TO CONTRIBUTE TO ADVANCING PRACTICE.

HENCE, A RESEARCH AGENDA – A COMMITMENT TO DEVELOPING CURRICULA AND TRAINING EXECUTIVES.

### CONCLUSION

- > MY PROPOSAL IS "AN IDEA" BUT YOUR DISCUSSIONS SHOULD BE FRAMED BY:
  - SLOAN'S LINKAGE TO MIT
  - A COMMITMENT TO ADVANCING THE PRACTICE OF MANAGEMENT (ON AVERAGE AND AT THE FRONTIERS) THROUGH SOLID ENGAGED RESEARCH
- > SLOAN SHOULD BE CHANGED AND REPOSITIONED