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546	1/90	Olivier Jean Blanchard Peter Diamond	Ranking, Unemployment Duration, and Wages
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583	7/91	Whitney K. Newey	The Asymptotic Variance of Semiparametric Estimators	
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591	9/91	Drew Fudenberg and Short-Run Players	Efficiency and Observability with Long-Run
592	10/91	Oliver Hart John Moore	Theory of Debt Based on the Inalienability Inalienability of Human Capital
593 ^c	10/91	Jerry A. Hausman Andrew W. Lo MacKinlay A. Craig	An Ordered Probit Analysis of Transaction Stock Prices
594	10/91	Drew Fudenberg David K. Levine	Steady State Learning and Nash Equilibrium
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596	12/91	Paul L. Joskow Donald B. Marron	What does a Negawatt Really Cost?
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92-2 598*	1/92	Orley Ashenfelter David Genesove	Testing for Price Anomalies in Real Estate Auctions
92-3 599	12/91	Richard Eckaus Limiting Greenhouse Warming	Central Issues in the Negotiations
92-4 600*	12/91	C.R. Blitzer, S. Lahiri R.S. Eckaus A. Meeraus	Growth & Welfare Losses from Carbon Emissions Restrictions: A General Equilibrium Analysis for Egypt
92-5 601*	1/92	Peter Diamond E. Sheshinski	Economic Aspects of Optimal Disability Benefits
92-6	2/92	George Noldeke Klaus M. Schmidt	Unverifiable Information, Incomplete Contracts, and Renegotiation
92-7	2/92	Klaus M. Schmidt	Reputation & Equilibrium Characterization in Repeated Games with Conflicting Interests
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92-17	11/92	Klaus M. Schmidt Monika Schnitzer	Privatization & Management Incentives in the Transition Period in Eastern Europe
92-18	11/92	Jonathan Gruber	State Mandated Benefits and Employer Provided Health Insurance

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The Efficiency of a Group-Mandated Benefit: Evidence from Health
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93-4	Dec 92	Roland Benabou	Heterogeneity, Stratification, and Growth
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94-11	Dec 93	Janet Currie Jonathan Gruber Pregnant Women	Saving Babies: Efficacy & Cost of Recent Expansions of Medicaid Eligibility for
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94-13	Mar 94	Philip[pe] Aghion Jean Tirole	Normal and Real Authority in Organizations
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99-15	July	Whitney Newey	Conditional Moment Restrictions in Censored and Truncated Regression Models
99-16	Sept	Alberto Abadie Joshua Angrist Guido Imbens	Instrumental Variables Estimates of the Effect of Subsidized Training on the Quantiles of Trainee Earnings

99-17	Sept	Susan Athey & Kyle Bagwell	Optimal Collusion with Private Information
99-18	October	Susan Athey Armin Schmutzler	Innovation and the Emergence of Market Dominance
99-19	October	Rob Porter	Empirical Implications of Equilibrium Bidding in First-Price, Symmetric, Common Value Auctions
99-20	October	Carlo A. Favero Francesco Giavazzi Luca Flabbi	The Transmission Mechanism of Monetary Policy in Europe: Evidence from Banks' Balance Sheets
99-21	October	David Spector	Can Work-Sharing Work?
99-22	October	Ricardo Caballero Muhamad Hammour	The Cost of Recessions Revisited: A Reverse-Liquidationist View
99-23	October	Ricardo Caballero Arvind Krishnamurthy	Emerging Market Crises: An Asset Markets Perspective (Note: Old Title but NEW Paper)
99-24	October	Abhijit Banerjee	Land Reforms: Prospects and Strategies
99-25	October	Daron Acemoglu Steve Pischke	Minimum Wages and On-the-Job Training
99-26	November	Daron Acemoglu James Robinson	A Theory of Political Transitions
99-27	November	Daron Acemoglu James Robinson	Democratization or Repression?
99-28	November	Daron Acemoglu Jörn-Steffen Pischke	Certification of Training and Training Outcomes
99-29	November	Daron Acemoglu Robert Shimer	Productivity Gains from Unemployment Insurance
99-30	November	Daron Acemoglu Joshua Angrist	How Large are the Social Returns to Education? Evidence from Compulsory Schooling Laws
99-31	November	Joshua Angrist	Estimation of Limited-Dependent Variable Models with Dummy Endogenous Regressors: Simple Strategies for Empirical Practice

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NO.	DATE	Year 2000 AUTHOR	TITLE
00-01	Jan 2000	James Bessen Eric Maskin	Sequential Innovation, Patents, and Imitation
00-02	Jan 2000	Ricardo J. Caballero Mohamad L. Hammour	Institutions, Restructuring, and Macroeconomic Performance
00-03	Jan 2000	Peter Diamond Botond Koszegi	Quasi-Hyperbolic Discounting and Retirement
00-04	May 2000	Ricardo J. Caballero Arvind Krishnamurthy	International Liquidity Management: Sterilization Policy in Illiquid Financial Markets
00-05*	May 2000	Esther Duflo	Grandmothers and Granddaughters: The Effects of Old Age Pension on Child Health in South Africa
00-06	May 2000	Esther Duflo	Schooling and Labor Market Consequences of School Construction in Indonesia: Evidence from an Unusual Policy Experiment
00-07	May 2000	Esther Duflo	Participation and Investment Decisions in a Retirement Plan: The Influence of Colleagues' Choices
00-08	June 2000	Abhijit Banerjee Kaivan Munshi	Networks, Migration and Investment: Insiders and Outsiders in Tirupur's Production Cluster
<u>Submitted SSRN 6/15 and 6/16/00</u>			
00-09	June 2000	Esther Duflo Abhijit Banerjee	Inequality and Growth: What Can the Data Say?
00-10	June 2000	Ricardo J. Caballero	Macroeconomics Volatility in Latin America: A View and Three Case Studies
00-11	June 2000	Ricardo J. Caballero	Aggregate Volatility in Modern Latin America: Causes and Cures
<u>Submitted SSRN 6/27/00</u>			
00-12	June 2000	Glenn Ellison	The Slowdown of the Economics Publishing Process

*paper revised, go to end of list.

Submitted SSRN 7/11/00-8/13/00

00-13	July 2000	Glenn Ellison A $q-r$ Theory	Evolving Standards for Academic Publishing:
00-14	July 2000	Ricardo J. Caballero Domestic Financial Underdevelopment	Dollarization of Liabilities: Underinsurance and
00-15	July 2000	Olivier Blanchard Andre Shleifer	Federalism with and without Political Centralization. China versus Russia
00-16	July 2000	Aart Kraay Jaume Ventura	Country Portfolios
00-17	August 2000	Ricardo Caballero Mohamad Hammour	Creative Destruction and Development: Institutions, Crises, and Restructuring
00-18	August 2000	Susan Athey	Identification of Standard Auction Models
<u>September: Sept 13 - Oct 16</u>			
00-19	Sept 2000	Doug Irwin Peter Temin	Antebellum Tariff on Cotton Textiles Revisited
00-20	Sept 2000	Daron Acemoglu Unemployment	Credit Market Imperfections and Persistent
00-21	Sept 2000	Ricardo Caballero Arvind Krishnamurthy	International & Domestic Collateral Constraints in a Model of Emerging Market Crises
00-22	Sept 2000	Daron Acemoglu Simon Johnson James Robinson	The Colonial Origins of Comparative Development: An Empirical Investigation
00-23	Sept 2000	David Autor Frank Levy Richard Munane	Upstairs, Downstairs: Computer-skill Complementarity and Computer-Labor Substitution on Two Floors of a Large Bank
00-24	Sept 2000	Nancy Rose Catherine Wolfram	Regulating Executive Pay: Using the Tax Code to Influence CEO Compensation
00-25	Sept 2000	David H. Autor	Wiring the Labor Market
00-26	Sept 2000	Marianne Bertrand Sendhil Mullainathan	Do CEOs Set Their Own Pay? The Ones Without The Ones Without Principals Do
00-27	Sept 2000	Sendhil Mullainathan Richard Thaler	Behavioral Economics

00-28	Oct 2000	Marianne Bertrand Paras Mehta Sendhil Mullainathan	Ferretting Out Tunneling: An Application to Indian Business Groups
00-29	Sept 2000	Daron Acemoglu Jorn-Steffen Pischke	Changes in the Wage Structure, Family Income, and Children's Education
00-30	Oct 2000	Susan Athey	Investment and Information Value for a Risk Averse Firm
00-31	Jan 2000	Marianne Bertrand Sendhil Mullainathan	Agents With and Without Principals
00-32	Dec 2000	G.M. Angeletos * Optimal Maturity Structure	Fiscal Policy With Non-Contingent Debt and the
00-33	Dec 2000	G.M. Angeletos Laurent Calvet	Incomplete Markets Growth & The Business Cycle

Also submitted 6/16/00

96-01	Rev. Sept 2000	Susan Athey	Characterizing Properties Of Stochastic Objective Functions
97-11 Rev. Final Version (with a pdf file for the first time)	June 2000	Susan C. Athey Pure Strategy Equilibria	Single Crossing Properties and the Existence of
98-24 Rev	June 2000	Susan C. Athey Jonathan Levin	The Value of Information in Monotone Decision Problems
99-12Rev	June 2000	Susan C. Athey Jonathan Levin	Information and Competition in U.S. Forest Service Timber Auctions
99-17Rev	June 2000	Susan C. Athey Kyle Bagwell	Optimal Collusion with Private Information
98-08Rev	Sept 2000	Bengt Holmstrom Jean Tirole	LAPM: A liquidity-based asset pricing model
00-05Rev	Nov 2000	Esther Duflo	Grandmothers and Granddaughters: Old Age Pension and Intra-Household Allocation in South Africa

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NO.	DATE	Year 2001 AUTHOR	TITLE
01-01	Dec 2000	Acemoglu & Ventura	The World Income Distribution
01-02	Jan 2001	Blanchard & Giavazzi	Macroeconomic Effects of Regulation and Deregulation in Goods and Labor Markets
01-03	Jan 2001	David Autor General Skills Training?	Why Do Temporary Help Firms Provide Free
01-04	Feb 2001	Mullainathan Bertrand	Do People Mean What They Say? Implications for Subjective Survey Data
01-05	Feb 2001	Mullainathan David Scharfstein	Do Firm Boundaries Matter?
01-06	Feb 2001	Caballero & Krishnamurthy	International Liquidity Illusion: On the Risks of Sterilization
01-07	Feb 2001	Ferguson & Temin Currency Crisis of July, 1931	Made in Germany: The German
01-08	Feb 2001	Peter Temin The Early Roman Empire	A Market Economy In
01-09	Dec 2000	David Spector	The Noisy Duopolist
01-10	Jan 2001	David Spector	Definitions and Criteria of Predatory Pricing
01-11	Feb 2001	Bengt Holmstrom Activity in the U.S.: Making Sense of the 1980s and 1990s	Corporate Governance and Merger
01-12	Feb 2001	Susan Athey John Roberts Incentive Contracts	Organizational Design: Decision Rights and
01-13	Feb 2001	Sara Ellison Wally Mullin Clinton's Health Care Reform	Gradual Incorporation of Information Pharmaceutical Stocks & the Evolution of
01-14	Feb 2001	Olivier Blanchard Augustin Landier	Macroeconomic Effects of Regulation and Deregulation in Goods and Labor Markets

01-15	May 2001	David Autor Mark Duggan	The Rise in Disability Reciprocity and the Decline in Unemployment
01-16	Mar 2000	Banerjee,	The Two Poverities
01-17	Dec 2000	Jinyong Hahn Guido Kuersteiner When Both N and T are Large	Asymptotically Unbiased Inference for A Dynamic Panel Model with Fixed Effects
01-18	May 2001	David Spector Defenses	Horizontal Mergers, Entry, and Efficiency
01-19	Nov 2000	Victor Chernozhukov Len Umantsev	Conditional Value-at-Risk: Aspects of Modeling and Estimation
01-20	Mar 2001	Victor Chernozhukov Han Hong	Simple 3-Step Censored Quantile Regression and Extramarital Affairs
01-21	July 2000	Victor Chernozhukov	Conditional Extremes and Near-Extremes
01-22	June 2001	Autor, Levy, Murnane Change: An Empirical Exploration	The Skill Content of Recent Technological
01-23	May 2001	Ricardo J. Caballero A Financial Problem	Coping with Chile's External Vulnerability:
01-24	June 2001	J Hahn, J Hausman, G Kuersteiner with Fixed Effects	Bias Corrected Instrumental Variables Estimation for Dynamic Panel Models
01-25	July 2001	Ricardo Caballero Arvind Krishnamurthy Ex-Ante Problems	A "Vertical" Analysis of Crises and Intervention: Fear of Floating and
01-26	July 2001	Ricardo Caballero & Arvind Krishnamurthy	Smoothing Sudden Stops
01-27	July 2001	Sara Ellison Christopher Snyder	Countervailing Power in Wholesale Pharmaceuticals
01-28	July 2001	Sendhil Mullainathan Rationality	A Memory Based Model of Bounded
01-29	July 2001	Olivier Blanchard John Simon	The Long and Large Decline in U.S. Output Volatility
01-30	Aug 2001	Sara Ellison Catherine Wolfram	Pharmaceutical Prices and Political Activity
01-31	Mar 2001	Marianne Bertrand Sendhil Mullainathan Douglas Miller	Public Policy & Extended Families: Evidence from South Africa
01-32	Aug 2001	David Autor Unjust Dismissal Doctrine to the Growth of Employment Outsourcing	Outsourcing at Will: The Contribution of
01-33	Aug 2001	Joshua Angrist Alan Krueger Demand to Natural Experiments	Instrumental Variables and the Search for Identification: From Supply and
01-34	Oct 2001	Marianne Bertrand	How Much Should We Trust Differences-in-

		Esther Duflo Sendhil Mullainathan	Differences Estimates?
01-35	Oct 2001	R. Chattopadhyay E. Duflo	Women as Policy Makers: Evidence from an India-Wide Randomized Policy Experiment
01-36	June 2001	D. Acemoglu M. Yildiz	Evolution of Perceptions and Play
01-37	July 2001	D. Acemoglu Simon Johnson James A. Robinson	An African Success Story: Botswana
01-38	Aug 2001	D. Acemoglu S. Johnson J. A. Robinson	Reversal of Fortune: Geography and Institutions in the Making of the Modern World Income Distribution
01-39	Oct 2001	D. Acemoglu from Induced Innovations to Recent Debates	Factor Prices and Technical Change:
01-40	Oct 2001	K. Basu P. Emerson	Efficiency Pricing, Tenancy Rental Control and Monopolistic Landlords
01-41	Nov 2001	O. Blanchard P. Weil	Dynamic Efficiency, The Riskless Rate and Debt Ponzi Games Under Uncertainty
01-42	Oct 2001	M. Yildiz	Bargaining over Risky Assets
01-43	Jun 2001	M. Yildiz Prior on the Recognition Process	Sequential Bargaining without a Common
01-44	Oct 2001	K. Basu A. Narayan M. Ravallion	Is Literacy Shared within Households? Theory and Evidence from Bangladesh
01-45	Nov 2001	P. Temin	The Labor Supply of the Early Roman Empire
01-46	Nov 2001	E. Duflo Evidence from a Large School Construction Program in Indonesia	The Medium Run Effects of Education Expansion:

Revised Papers:

98-09	Jan 2001	Aart Kraay Jaume Ventura	Comparative Advantage and the Cross-Section of Business Cycles
00-23	August 2001	David Autor on Two Floors of a Large Bank	Upstairs, Downstairs: Computers and Skills
01-03	March 2001	David Autor General Skills Training	Why Do Temporary Help Firms Provide Free

Reissued in electronic journal as a Published Paper:

99-25	June	D. Acemoglu S. Johnson J.A. Robinson	Minimum Wages and On-the-Job Training
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NO.	DATE	Year 2002 AUTHOR	TITLE
02-01	June 2001	Gabaix, Laibson	The 6d Bias And The Equity Premium Puzzle
02-02	Jan 2002	Muhamet Yildiz	Walrasian Bargaining
02-03	Jan 2002	Caballero & Krishnamurthy	A Dual Liquidity Model for Emerging Markets
02-04	Oct 2001	Myers, Poterba, Shackelford & Shoven	Copycat Funds: Information Disclosure Regulation and the Returns to Active Management in the Mutual Fund Industry
02-05	Feb 2002	Chernozhukov & Hong	Econometric Models Likelihood Inference for Some Non-Regular
02-06	Dec 2001	Chernozhukov & Hansen	An IV Model of Quantile Treatment Effects
02-07	Feb 2002	Jim Poterba John Shoven	Exchange Traded Funds: A New Investment Option for Taxable Investors
02-08	Feb 2002	Kraay & Ventura	Trade Integration and Risk Sharing
02-09	Feb 2002	Hans-Joachim Voth	Why was Stock Market Volatility so High During the Great Depression? Evidence from 10 Countries during the Interwar Period
02-10	March 2002 Rev Feb 03	Angeletos & Calvet Calvet	Idiosyncratic Production Risk, Growth, and the Business Cycle
02-11	Feb 2002	Kaushik Basu	Sexual Harassment in the Workplace: An Economic Analysis with Implications for Worker Rights and Labor Standards Policy
02-12	Feb 2002	Chernozhukov An Alternative	Inference on Quantile Regression Process,
02-13	Feb 2002	Acemoglu & Robinson	Economic Backwardness in Political Perspective
02-14	Feb 7, 2002	Daron Acemoglu	Cross-Country Inequality Trends.
02-15	March 2002	Caballero & Krishnamurthy	Excessive Dollar Debt: Financial Development and Underinsurance
02-16	March 2002	Caballero & Krishnamurthy	A "Vertical" Analysis of Monetary Policy in Emerging Markets
02-17	Sept 2001	Abhijit Banerjee	Contracting Constraints, Credit Markets, And Economic Development
02-18	April 2002	Kaushik Basu & Hodaka Morita	International Credit and Welfare
02-19	April 2002	Kaushik Basu & Tapan Mitra	Aggregating Infinite Utility Streams with Inter-generational Equity
02-20	May 2002	Chernozhukov & Hansen	Inference for Distributional Effects Using Instrumental Quantile Regression

02-21	June 2002	Kraay & Ventura	Current Accounts in the Long and Short Run
02-22	June 2002	Acemoglu, Autor, Lyle	Women, War and Wages: The Effect of Female Labor Supply on the Wage Structure at Mid-Century
02-23	June 2002	Duflo, Saez	The Role of Information and Social Interactions in Retirement Plan Decisions: Evidence from a Randomized Experiment
02-24	June 2002	Banerjee	The Uses of Economic Theory: Against a Purely Positive Interpretation of Theoretical Results
02-25	May 2002	Banerjee & Duflo	Do Firms Want To Borrow More? Testing Credit Constraints Using a Directed Lending Program
02-26	June 2002	Basu & Weibull	Punctuality: A Cultural Trait as Equilibrium
02-27	June 2002	Banerjee & Iyer	History, Institutions and Economic Performance: The Legacy of Colonial Land Tenure Systems in India
02-28	July 2002	Diamond & Orszag	An Assessment of the Proposals of the President's Commission to Strengthen Social Security
02-29	August 2002	Ventura	Towards a Theory of Current Accounts
02-30	Sept 2002	Diamond & Mirrlees	Optimal Taxation and the Le Chatelier Principle
02-31	July 2002	Schaller, Huntley	Estimating the Long-Run User Cost Elasticity
02-32	Sept 2002	Bertrand & Mullainathan	Pyramids
02-33	Sept 2002	Mullainathan & Shleifer	Media Bias
02-34	Sept 2002	Bergstresser & Poterba	Asset Allocation and Asset Location: Household Evidence from the Survey of Consumer Finances
02-35	March 2002	Wheaton	Commuting, Ricardian Rent and House Price Appreciation in Cities with Dispersed Employment and Mixed Land-Use
02-36	Oct 2002	Ventura	Bubbles and Capital Flows
02-37	Oct 2002	Alesina & Angeletos	Fairness and Redistribution: U.S. versus Europe
02-38	Oct 2002	Yildiz	Waiting to Persuade
02-39	Oct 2002	Temin	Financial Intermediation in the Early Roman Empire
02-40	Nov 2002	Ofek, Yildiz, Haruvy	Sequential Decision Making: How Prior Choices Affect Subsequent Valuations
02-41	Nov 2002	Autor, Donohue, Schwab	The Costs of Wrongful-Discharge Laws
02-42	Nov 2002	Hart & Holmstrom	A Theory of Firm Scope

02-43	Nov 2002	Acemoglu, Johnson, Robinson	The Rise of Europe: Atlantic Trade, Institutional Change and Economic Growth
02-44	Nov 2002	Acemoglu	Why Not a Political Coase Theorem? Social Conflict, Commitment and Politics
02-45	Nov 2002	Caballero & Hammour	Speculative Growth
02-46	Nov 2002	Chirinko, Schaller	A Revealed Preference Approach to Understanding Corporate Governance Problems: Evidence from Canada

REVISED PAPERS

01-15	May 2001 (March 2002)	David Autor Mark Duggan	The Rise in Disability Recipiency and the Decline in Unemployment
01-23	Jan 2002 (May 2002)	R. J. Caballero A Financial Problem	Coping with Chile's External Vulnerability:

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NO.	DATE	AUTHOR	TITLE
03-01	Dec 2002	Eeckhout & Munshi Auctions	Institutional Change in the Non-Market Economy: Endogenous Matching in Chennai's Chit Fund
03-02	Dec 2002	Acemoglu	Labor- and Capital-Augmenting Technical Change
03-03	Jan 2003	Caballero	The Future of the IMF
03-04	Oct 2001	Maccini, Moore & Schaller	The Interest Rate, Learning, and Inventory Investment
03-05	Sept 2002	Blanchard & Giavazzi	Current Account Deficits in the Euro Area. The End of the Feldstein Horioka Puzzle?
03-06	Jan 2003	Banerjee & He	The World Bank of the Future
03-07	Feb 2003	GEllison & Fudenberg	Knife-Edge or Plateau: When Do Market Models Tip?
03-08	Feb 2003	Poterba & Weisbenner	Inter-Asset Differences in Effective Estate Tax Burdens
03-09	Nov 2002	Banerjee Economics of the Family	Educational Policy and the
03-10	Feb 2003	Caballero Krishnamurthy	Inflation Targeting & Sudden Stops
03-11	Jan 2003	Chernozhukov Hong of Nonregular Econometric Models	Likelihood Estimation & Inference in a Class
03-12	Mar 2003	Peter Temin	Mediterranean Trade in Biblical Times
03-13	Feb 2003	Caballero Insuring Emerging Markets	On the International Financial Architecture:
03-14	Mar 2003	Weinstein & Yildiz	Impact of Higher-Order Uncertainty
03-15	May 7	Davidoff, Brown & Diamond	Annuities and Individual Welfare
03-16	May	Yildiz & Pokladniková	Moderation of an Ideological Party
03-17	May 19	Kuersteiner for Linear Time Series Models	Rate-Adaptive GMM Estimators

03-18	May	Angeletos, Hellwig & Pavan	Coordination & Policy Traps
03-19	May 26	Caballero & Panageas	Hedging Sudden Stops & Precautionary Recessions: A Quantitative Framework
03-20	May 03	Luke & Munshi	What Role Does Marriage Play in Urban Africa
03-21	Dec 02	Chernozhukov & Hong	An MCMC Approach to Classical Estimation
03-22	May 27 03	Bertrand & Mullainathan and Jamal?	Are Emily and Greg More Employable than Lakisha and
03-23	July 03	Munshi & Rosenzweig	Traditional Institutions Meet the Modern World: Caste Gender and Schooling Choice in a Globalizing Economy
03-24	July 03	Ansolabere, Snyder, Strauss, Ting	Voting Weights and Formateur Advantages in the Formation of Coalition Governments
03-25	July 21, 03	Caballero & Engel	Adjustment is Much Slower than You Think
03-26	July 15, 03	Hahn & Hausman	IV Estimation with Valid and Invalid Instruments
03-27	Aug 03	Joshua Angrist	Treatment Effect Heterogeneity In Theory And Practice
03-28	Aug, 03	Ansolabehere Snyder, Jr.	Party Control of State Government and The Distribution of Public Expenditures
03-29	July , 03	Acemoglu, Johnson	Unbundling Institutions
03-30	Aug 16, 03	Gabaix, Gopikrishnan, Plerou, Stanley	A Theory of Large Fluctuations in Stock Market Activity
03-31	July 21, 03	Caballero & Engel	Adjustment is Much Slower than you Think
03-32	Jun 2003	Banerjee & Piketty	Top Indian Incomes, 1956-2000
03-33	Sept 03	Acemoglu & Linn	Market Size in Innovation: Theory and Evidence from the Pharmaceutical Industry
03-34	Sept 28 '03	Acemoglu	The Form of Property Rights: Oligarchic vs. Democratic Societies
03-35	Nov 1, 03	Blanchard & Tirole	Contours of Employment Protection Reform
03-36	Oct 31	Ansolabehere, Snowberg, Snyder	Statistical Bias in Newspaper Reporting on Campaign Finance
03-37	October	Feenberg & Poterba	The Alternative Minimum Tax and Effective Marginal Tax Rates
03-38	Nov 2	Birulin & Izmalkov	On Efficiency of the English Auction
03-39	Nov 17	Acemoglu, Robinson, Verdier	Kleptocracy and Divide and Rule: A Model of Personal Rule
03-40	Nov 15	Amador, Werning, Angeletos	Commitment vs. Flexibility
Revised: 02-37	Oct 2003	Alesina & Angeletos	Fairness and Redistribution: U.S. versus Europe

Rev Jan '03

02-10

Mar 2002
Rev Feb 03

Angeletos & Calvet

Idiosyncratic Production Risk, Growth, and the Business Cycle

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NO.	DATE	AUTHOR	TITLE
04-01	Dec 4, 03	Temin & Voth Hoare's Bank 1702-1742	Banking As An Emerging Technology:
04-02	Dec 21, 03	Temin & Voth	Riding The South Sea Bubble
04-03	Jun 25, 02	Acemoglu, Aghion Zilibotti	Distance to Frontier, Selection, and Economic Growth
04-04	Feb 1, 04	Blanchard	The Economic Future of Europe
04-05	Feb 1, 04	Temin & Voth	Credit Rationing & Crowding Out During the Industrial Revolution: Evidence from Hoare's Bank, 1702-1862
04-06	Feb 6, 04	Weinstein & Yildiz	Finite-Order Implications of Any Equilibrium
04-07	Jan 04	Angeletos & Pavan	Transparency of Information and Coordination in Economies with Investment Complementarities
04-08	Aug 03	Chay & Greenstone	Air Quality, Infant Mortality, and the Clean Air Act of 1970
04-09	Mar 04	Caballero, Engel, & Micco	Microeconomic Flexibility in Latin America
04-10	Mar 04	Caballero, Engel	Third Strike You're Out: Reply to Cooper & Willis
04-11	Jan 04	Ansolabehere, Snyder, Michiko	Did Firms Profit from Soft Money?
04-12	Mar 04	Temin & Voth	The Speed of the Financial Revolution: Evidence from Hoare's Bank
04-13	Mar 15 04	O. Blanchard	Fiscal Dominance and Inflation Targeting. Lessons from Brazil.
04-14	Feb 04	Angeletos & Werning	Information Aggregation and Equilibrium Multiplicity
04-15	Apr 6 04	Blanchard & Tirole	The Optimal Design of Unemployment Insurance & Employment Protection. A First Pass.
04-16	Jan 15, 04	R. Eckaus	Should China Appreciate the Yuan
04-17	Apr 21/04	Joskow & Tirole	Reliability and Competitive Electricity Markets
04-18	Apr 21/04	Joskow & Tirole	Retail Electricity Competition
04-19	Feb 2004	Chay & Greenstone	Does Air Quality Matter? Evidence from the Housing Market
04-20	Mar 30, 04	Angrist, Chernozhukov, Fernandez-Val	Quantile Regression under Misspecification, with an Application to the U.S. Wage Structure
04-21	May 2004	Diamond & Orszag	A Summary of Saving Social Security: A Balanced Approach
04-22	May 3, 04	Caballero & Krishnamurthy	Fiscal Policy and Financial Depth
04-23	May 2004	Caballero, Cowan & Kearns	Fear of Sudden Stops: Lessons from Australia & Chile
04-24	May 12, 04	Caballero, Krishnamurthy	Exchange Rate Volatility and the Credit Channel in

Emerging Markets: A Vertical Perspective

04-25	Jun 15 '04	Blanchard & Philippon	The Quality of Labor Relations & Unemployment
04-26	July 2004	Deschenes & Greenstone	Economic Impact of Climate Change: Evidence from Agricultural Profits and Random Fluctuations in Weather
04-27	June 2004	Ellison & Ellison	Search, Obfuscation, and Price Elasticities on the Internet
04-28	July 2004	Miguel & Snyder	Legislative Effectiveness & Legislative Life
04-29	Aug 1, 2004	Autor, Scarborough	Will Job Testing Harm Minority Workers
04-30	Aug 1, 2004	Caballero, Cowan, Engel & Micco	Effective Labor Regulation and Microeconomic Flexibility
04-31	Aug 1, 04	Yildiz	Wishful Thinking in Strategic Environments
04-32	Sept 9 04	Caballero, Panageas	Contingent Reserves Management: An Applied Framework
04-33	Sept 28, 04	Greenstone, Oyer, Vissing-Jorgensen	Mandated Disclosure, Stock Returns, and the 1964 Securities Acts Amendments
04-34	Sept 16, 04	Gibbons	Four Formal(izable) Theories of the Firm?
04-35	April 22, 04	Eckaus	China's Exports, Subsidies to State Owned Enterprises
04-36	Aug 15, 04	Yildiz	Optimism, Deadline Effect and Stochastic Deadlines
04-37	Nov, 4 04	Markiewicz, Rose & Wolfram	Does Competition Reduce Costs? Assessing the Impact of Regulatory Restructuring on U.S. Electric Generation Efficiency
04-38	Nov 10, 04	Blanchard	Reforming Labor Market Institutions: Unemployment Insurance and Employment Protections
04-39	Nov 04	Greenstone & Moretti	Bidding for Industrial Plants: Does Winning a "Million Dollar Plant" Increase Welfare?
04-40	Nov 04 (Pub. in <i>Journal of Competition Law and Economics</i> 2005)	Hausman & Sidak	Did Mandatory Unbundling Achieve Its Purpose? Empirical Evidence from Five Countries
04-41	Nov 04	Angeletos & Calvet	Incomplete Market Dynamics in a Neoclassical Production Economy
04-42	Dec 04	Angeletos, Hellwig, Pavan	Information Dynamics and Equilibrium Multiplicity in Global Games of Regime Change
04-43	12/14/04	Angeletos & Werning	Crises and Prices: Information Aggregation, Multiplicity and Volatility
2004 Revised:			
03-18	May 2003 Rev. Sept 2003	Angeletos, Hellwig, Pavan	Coordination and Policy Traps
02-45	Nov 27 2002 Rev. May 10, 2004	Caballero, Farhi, Hammour	Speculative Growth: Hints from the U.S. Economy

M.I.T. DEPARTMENT OF ECONOMICS WORKING PAPERS*Year 2005*

NO.	DATE	AUTHOR	TITLE
05-01	Dec 1	Banerjee & Duflo	Growth Theory through the Lens of Development Economics
05-02 Rev 5/14	Jan 26 & Sa	Blanchard, Giavazzi	The U.S. Current Account and the Dollar
05-03	Feb 3	Snyder & Ting	Interest Groups & the Electoral Control of Politicians
05-04	Dec 15 Robinson, Yared	Acemoglu, Johnson,	From Education to Democracy?
05-05	Feb 1 Robinson, Yared	Acemoglu, Johnson,	Income and Democracy?
05-06	Feb 16	Acemoglu, Ozdaglar	Competition and Efficiency in Congested Markets
05-07	Feb 1	Wheaton Urban Crime	Metropolitan Fragmentation, Law Enforcement Effort and
05-08	Jan 15	Angeletos	Uninsured Idiosyncratic Investment Risk and Aggregate Saving
05-09	Mar 25	Diamond	Social Security, the Government Budget and National Savings
05-10	April 4	Caballero, Panageas Management	A Quantitative Model of Sudden Stops and External Liquidity
05-11	April 14	Kessler, Temin	Money and Prices in The Early Roman Empire
05-12	April 19	Blanchard	Interview of Stanley Fischer by Olivier Blanchard
05-13	April 27	Farhi & Werning	Inequality & Social Discounting
05-14	May 4 Helpman	Acemoglu, Antras,	Contracts and the Division of Labor
05-15	April 30 Banerjee, Manova	Aghion, Angeletos, Enhancing Investment	Volatility and Growth: Credit Constraints and Productivity-
05-16	April 29	Alesina, Angeletos	Corruption, Inequality and Fairness
05-17	May 6	Yildiz	Generic Uniqueness and Continuity of Rationalizable Strategies
05-18	April 11	Gabaix, Laibson Suppression in Competitive Markets	Shrouded Attributes, Consumer Myopia, and Information
05-19	Aug 5	Diamond	Reforming Public Pensions in the U.S. and the U.K.
05-20 ^c	Sept 12 Krishnamurthy	Caballero & Causes and Risk Management	Bubbles and Capital Flow Volatility:
05-21	Aug Katz	Autor, Kearney & Reassessing the Revisionists	Trends in the U.S. Wage Inequality:
05-22	Aug 20	Autor, Kearney & Katz	Rising Wage Inequality: The Role of Composition of Prices
05-23	Sept 22	Shimer & Werning	Liquidity and Insurance for the Unemployed
05-24	Oct 10	Blanchard	European Unemployment: The Evolution of Facts and Ideas

05-25	Aug 15	Autor & Houseman	Temporary Agency Employment as a Way Out of Poverty?
05-26	Oct 27	Autor & Houseman	Do Temporary Help Jobs Improve Labor Market Outcomes for Low Skilled Workers? Evidence from Random Assignments
05-27	Oct 31	Greenstone & Gallagher	Does Hazardous Waste Matter? Evidence from the Housing Market and the Superfund Program
05-28	Oct 31	Blanchard & Gali	Real Wage Rigidities and the New Keynesian Model
05-29	Oct 31	Angeletos & Pavan	Efficiency and Welfare with Complementarities and Asymmetric Information
05-30	Nov 25	Acemoglu	Equilibrium Bias of Technology
05-31	Nov 21	Caballero & Krishnamurthy	Financial System Risk and Flight to Quality
05-32	Nov 25	Blanchard & Giavazzi	Rebalancing Growth in China: A Three-Handed Approach
05-33	Dec 1	Diamond, Peter	Pensions for an Aging Population
Revised:			
02-18	April 2002	Kaushik Basu & Hodaka Morita	International Credit and Welfare
Rev Jan 26, 2005			
03-15	May 7,	Davidoff, Brown & Diamond	Annuities and Individual Welfare
Rev Mar 17, 05			
03-19	May 26,	Caballero & Stavros	Hedging Sudden Stops & Precautionary Contractions
Rev Nov 10, 05			
04-15	Apr 1, 2004	Blanchard & Tirole	The Joint Design of Unemployment Insurance and Employment Protection. A First Pass.
Rev. 11/11/05			
04/33	Sept 28, 2004	Greenstone, Vissing-Jorgenson, Oyer	Mandated Disclosure Stock Returns and the 1964 Securities
Rev. 6/24/05			
05-02	Jan 26, 05	Blanchard, Giavazzi & Sa	The U.S. Current Account and the Dollar
Rev 5/14/05			
05-08	Jan 15, 2005	Angeletos	Uninsured Idiosyncratic Investment Risk and Aggregate Saving
Rev. 5/15/05			

M.I.T. DEPARTMENT OF ECONOMICS WORKING PAPERS
Year 2006

NO.	DATE	AUTHOR	TITLE
06-01	Dec 27	Acemoglu, Daron	Modelling Inefficient Institutions
06-02	Jan 14	Caballero, Farhi, Gourinchas	An Equilibrium Model of “Global Imbalances” and Low Interest Rates
06-03	Jan 31	Chernozhukov, Hansen, Jansson	Finite Sample Inference for Quantile Regression Models
06-04	Feb 23	Blanchard	Adjustment Within the Euro. The Difficult Case of Portugal.
06-05	Feb 28	Acemoglu & Robinson	Persistence of Power, Elites, and Institutions
06-06	Mar 8	Caballero, Hoshi, Kashyap	Zombie Lending and Depressed Structuring in Japan
06-07	Mar 15	Caballero, Krishnamurthy	Flight to Equality and Collective Risk Management
06-08	April 13	Acemoglu, Aghion, Lelarge, Van Reenen, Zilibotti	Technology, Information, and the Decentralization of the Firm
06-09	April 24	Acemoglu, Golosov, Tsyvinski	Markets versus Governments: Political Economy of Mechanisms
06-10	Dec 2005	Acemoglu, Ozdglar	Price Competition in Communication Networks
[06-11**	Jan 20	Acemoglu, Ozdglar	Competition and Efficiency in Congested Markets]***
06-12	April 25	Shimer & Werning	On the Optimal Timing of Benefits with Heterogeneous Workers and Human Capital Depreciation.
06-13	May 8	Gabaix & Landier	Why Has CEO Pay Increased So Much?
06-14	April 28	Ellison & Ellison	Internet Retail Demand: Taxes, Geography, and Online-Offline Competition
06-15	Nov 30 05	Farhi & Werning	CAPITAL TAXATION Quantitative Explorations of the Inverse Euler Equation
06-16	Apr 28	Shimer & Werning	Reservation Wages and Unemployment Insurance
06-17	Jun 8	Gabaix, Xavier	The Particularly Tractable “Quadratic” Class of Growth & Interest Rate Processes
06-18	June 2004	Chernozhukov, Hong & Tamer	Inference on Parameter Sets in Econometric Models
[06-18A	June 2006	Chernozhukov, Hong & Tamer	Inference on Parameter Sets in Econometric Models]
06-19	Dec 2004	Chernozhukov & Hansen	Instrumental Variable Quantile Regression
06-20	Jun 15	Bachmann/Caballero/Engel	Lumpy Investment in Dynamic General Equilibrium
06-21	July 11	Blanchard	Is there a viable European social and economic model?
06-22	July 27	Blanchard & Gali	A New Keynesian Model with Unemployment

06-23	July 28	Autor & Duggan	The Growth in the Social Security Disability Rolls: A Fiscal Crisis Unfolding
06-24	Aug 15	Acemoglu, Guerrieri	Capital Deepening and Non-Balanced Economic Growth
06-25	May 22	Acemoglu, Johari, & Ozdaglar	Partially Optimal Routing
06-26	Sept 20	Angrist, Lavy, Schlosser	Multiple Experiments for the Causal Link between the Quantity and Quality of Children
06-27	Sept 25	Farhi and Werning	Progressive Estate Taxation
06-28	Oct 20	Acemoglu, Chernozhukov, & Yildiz	Learning and Disagreement in an Uncertain World
06-29	Oct 31	Banerjee, Duflo	The Economic Lives of the Poor
06-30	Nov 23	Caballero, Ricardo	On the Macroeconomics of Asset Shortages
06-31	Nov 27	Caballero, Ricardo	Financial Integration without the Volatility
06-32	Nov 27	Acemoglu, Ticchi, Vindigni	Emergence and Persistence of Inefficient States
06-33	Nov 30	Acemoglu, Egorov, Sonin	Coalition Formation in Political Games
06-34	Dec 11	Acemoglu, Akcigit	State-Dependent Intellectual Property Rights Policy
06-35	Sept 21	Angeletos, Pavan	Socially Optimal Coordination: Characterization and Policy Implications
06-36	Dec 12	Duflo/Glennerster/Kremer	Using Randomization in Development Economics Research: A Toolkit
06-37	Dec 12	Acemoglu/Bimpikis/Ozdaglar	Price and Capacity Competition

Revised Papers

04-26	July 2004	Deschenes, Olivier	Economic Impact of Climate Change: Evidence from
Revised Jan 1, 06		Greenstone, Michael	Agricultural Profits and Random Fluctuations in Weather
Revised Aug 1, 06			
05-06	2/16/2005	Acemoglu, Ozdaglar	Competition and Efficiency in Congested Markets
Revised: 1/20/2006			
05-27	Oct 31 2005	Greenstone & Gallagher	Does Hazardous Waste Matter? Evidence from the
Revised: Sept 25, 2006			Housing Market and the Superfund Program
06-04	Feb 23 2006	Olivier Blanchard	Adjustment with the Euro. The Difficult Case of Portugal
Revised: Nov 11, 2006			

M.I.T. DEPARTMENT OF ECONOMICS WORKING PAPERS
Year 2007

NO.	DATE	AUTHOR	TITLE
07-01	May 24, 06	Chernozhukov & Du	Extremal Quantiles and Value-At-Risk
07-02	Jan 29, 07	Caballero, Krishnamurthy	Collective Risk Management in a Flight to Quality Episode
07-03	Jan 30, 07	Banerjee, Duflo, Postel-Vinay, Watts	Long Run Health Impacts of Income Shocks: Wine and Phylloxera in 19th Century France
07-04	Dec 31, 06	Almond, Chay & Greenstone	Civil Rights, the War on Poverty, and Black-White Convergence in Infant Mortality in Mississippi
07-05	Sep 30, 06	Banerjee, Iyer, Somanathan	Public Action for Public Goods
07-06	Feb 10	Blanchard, Olivier	Current Account Deficits in Rich Countries
07-07	Feb 14	Caballero & Engel	Price Stickiness in Ss Models: New Interpretations of Old Results
07-08	Feb 23	Belloni, Chernozhukov	On the Computational Complexity of MCMC-based Estimators in Large Samples
07-09	Mar 12 Jansson	Chernozhukov, Hansen,	Admissible Invariant Similar Tests for Instrumental Variant Regression
07-10	Mar 1	Belloni, Chernozhukov	Posterior Inference in Curved Exponential Families under Increasing Dimensions
07-11	Mar 15 Laibson	Agarwal, Driscoll, Gabaix,	The Age of Reason: Financial Decisions Over the Lifecycle
07-12	April 9	Fryer, Jr. & Greenstone	The Causes and Consequences of Attending Historically Black Colleges and Universities
07-13	April 19	Caballero & Lorenzoni	Persistent Appreciations and Overshooting: A Normative Analysis
07-14	April 27 Fernandez-Val Galichon	Chernozhukov, by Rearrangement	Improving Estimates of Monotone Functions
07-15	April 27 Fernandez-Val Galichon	Chernozhukov,	Quantile and Probability Curves without Crossing
07-16	April 25	Lorenzoni & Walentin	Financial Frictions Investment and Tobins' q
07-17	May 1	Levy & Temin	Inequality and Institutions in 20th Century America
07-18	May 4	Angeletos & Panousi	Revisiting the Supply-Side Effects of Government Spending under Incomplete Markets
07-19	June 21	Deschenes & Greenstone	Climate Change, Mortality, and Adaptation: Evidence from Annual Fluctuations in Weather in the U.S.
07-20	Aug 13 Fernandez-Val & Galichon	Chernozhukov,	Rearranging Edgeworth-Cornish-Fisher Expansions
07-21	Aug 18	Blanchard & Gali	The Macroeconomics Effects of Oil Price Shocks:

Why are the 2000s so Different from the 1970s?

07-22	June	Acemoglu, Bautista, Querubin, Robinson	Economic and Political Inequality in Development: The Case of Cundinamarca, Colombia
07-23	Aug Ozdoglar	Acemoglu, Bimpikis,	Re-evaluating the Modernization Hypothesis
07-24	Sept 14	Greenstone, Michael	Is “The Surge” Working? Some New Facts
07-25	Sept 23 Pavan	Angeletos, Lorenzoni, Interaction	Wall Street and Silicon Valley: A Delicate
07-26	Oct 12	Anna Mikusheva	Second Order Expansion of t-statistic in Autoregressive Models
07-27 Rev Oct 10 2007	Aug 1, 2005	Anna Mikusheva Weak Instruments	Robust Confidence Sets in the Presence of
07-28	Oct 26	Angeletos & Pavan	Policy with Dispersed Information
07-29	Dec 11	Banerjee & Duflo	What is middle class about the middle classes around the world?
07-30	Dec 7	Farhi & Werning Preferences	Optimal Savings Distortions with Recursive
07-31	Dec 19 Moretti	Greenstone, Hornbeck, Evidence from Million Dollar Plants	Identifying Agglomeration Spillovers:
Revised Papers:			
06-18Rev	June 22 2006* June 2004	Chernozhukov, Hong & Tamer	Inference on Parameter Sets in Econometric Models (*This is an updated version that is an addition to the original version put out in June 2006 but dated 2004.)
07-11REV	Jun 7 2007 Mar 15, 2007	Agarwal, Driscoll, Gabaix, Laibson	The Age of Reason: Financial Decisions Over the Lifecycle
07-21REV	Nov 8 2007 Aug 18, 2007	Blanchard & Gali	The Macroeconomic Effects of Oil Price Shocks:...
07-27 Rev Oct 10 2007	Aug 1, 2005	Anna Mikusheva Weak Instruments	Robust Confidence Sets in the Presence of

M.I.T. DEPARTMENT OF ECONOMICS WORKING PAPERS
Year 2008

NO.	DATE	AUTHOR	TITLE
08-01	Jan 28	Wheaton, W. Lee, Nai Jia	Do Housing Sales Drive Housing Prices or the Converse?
08-02	Dec 10, 07	Wheaton, William Baranski, Mark Templeton, Cesarina	100 Years of Commercial Real Estate Prices in Manhattan
08-03	March 15	Diamond, P.	Behavioral Economics
08-04	May 15, 07	Caballero & Cowan	Financial Integration without the Volatility
08-05	Sept 7, 07	Caballero & Panageas	A Global Equilibrium Model of Sudden Stops and External Liquidity Management
08-06	Nov 2, 07	Antras & Caballero	Trade and Capital Flows: A Financial Frictions Perspective
08-07	Jan 15	Caballero & Yared	Inflating the Beast: Political Incentives under Uncertainty
08-08	Feb 15	Acemoglu, Golosov, Tsyvinski	Dynamic Mirlees Taxation Under Political Economy Constraints
08-09	Mar 15	Acemoglu, Chernozhukov Yildiz	Fragility of Asymptotic Agreement under Bayesian Learning
08-10	Mar 30	Acemoglu, Ticchi, Vindigni	A Theory of Military Dictatorship
08-11	March 20	Banks and Diamond	The Base for Direct Taxation
08-12	April 16	Angeletos	Private Sunspots and Idiosyncratic Investor Sentiment
08-13	July 2	Chernozhukov Fernandez-Val, Galichon	Improving Point and Interval Estimates of Monotone Functions by Rearrangement
08-14	July 17	Duflo, et al (Lori Beaman, Raghavendra Chattopadhyay, Esther Duflo, Rohini Pande, Petia Topalova)	Powerful Women: Does Exposure Reduce Bias?
08-15	Aug 4	Acemoglu, Egorov, Sonin	Dynamics & Stability of Constitutions, Coalitions, and Clubs
08-16	Aug 8	Chernozhukov, Fernandez-Val Melly	Inference on Counterfactual Distributions
08-17	Aug 12	Blanchard	The State of Macro
08-18	Sept 5	Banerjee, Benerji, Duflo, Glennerster, Khemani	Pitfalls of Participatory Programs: Evidence from a Randomized Evaluation in Education in India
08-19	Oct 8	Acemoglu, Blimpikis Ozdaglar	Experimentation, Patents and Innovation
08-20	Oct 9	Caballero & Yared	Future Rent Seeking and Current Public Savings

08-21	Oct 9	Caballero & Kurlat	Flight to Quality and Bailouts: Policy Remarks & Literature Review
08-22	Nov 28	Barr & Diamond	Reforming Pensions
Revised Papers:			
05-23	Sept 22 05	Shimer & Werning	Liquidity and Insurance for the Unemployed
REV: Jan 22, 07			
05-27	Oct 31 05	Greenstone and Gallagher	Does Hazardous Waste Matter? Evidence from the Housing Market and the Superfund Program
2d REV: Jan 30, 08			
07-21	Aug 18 07	Blanchard & Gali	The Macroeconomic Effects of Oil Price Shocks: Why are the 2000s so different from the 1970s
2d REV: Mar 25 08			
08-07	Jan 15	Caballero & Yared	Inflating the Beast: Political Incentives under Uncertainty
REV: June 8 08			
96-30	Oct 31 06	Blanchard & Kremer	Disorganization
REV: pdf submitted Jun 13 2008			
07-19	June 21	Deschenes & Greenstone	Climate Change, Mortality, and Adaptation: Evidence from Annual Fluctuations in Weather in the U.S.
REV: pdf sub Dec 2008			

Note: Paper 08-07 (Jan) is actually replaced by 08-20 (Oct) – but Ricardo didn't want to lose track of the data/research in the original paper and so made a new one instead of a revised version of 08-07.

M.I.T. DEPARTMENT OF ECONOMICS WORKING PAPERS
Year 2009

NO.	DATE	AUTHOR	TITLE
09-01	Dec 29/08	Olivier Blanchard	The Crisis: Basic Mechanisms, And Appropriate Policies
09-02	Jan 9, 09	Almond, Douglas Chen, Yuyu Greenstone, Michael Li, Hongbin	Winter Heating Or Clean Air? Unintended Impacts of China's Huai River Policy
09-03	Feb 17, 09	Sethi, Rajiv Yildiz, Muhamet	Public Disagreement
09-04	Feb 27, 09	Peter Temin	Using the Fernal Equilibrium Growth Model to Study Great Depressions: A Rejoinder to Kehoe and Prescott
09-05	Mar 1, 09 Rev May 24	William C. Wheaton Nai Jia Lee	The Co-Movement of housing Sales and Housing Prices: Empirics and theory
09-06	Mar 1, 09	William C. Wheaton Gleb Nechayev	What Will It Take To Restore The Housing Market?
09-07	Mar 11 09	Daron Acemoglu	When Does Labor Scarcity Encourage Innovation?
09-08	Mar 19 09	Acemoglu, Cantoni, Johnson, Robinson	The Consequences of Radical Reform: The French Revolution
09-09	April 7 09	Daron Acemoglu Martin Kaae Jensen	Aggregate Comparative Statics
09-10	April 21	Peter Diamond	Taxes and Pensions
09-11	April 19	Alexandre Belloni Victor Chernozhukov	ℓ_1 -Penalized Quantile Regression in High-Dimensional Sparse Models
09-12	Dec 1, 08	Kaboski, Joseph Townsend, Rob	A Structural Evaluation of a Large-Scale Quasi-Experimental Microfinance Initiative
09-13	Apr 9	Kaboski, Joseph Townsend, R.M	The Impact of Credit on Village Economies
09-14	May 8	Banerjee, A. Duflo, E. Ghatak, M. LaFortune, J.	Marry for What? Caste and Mate Selection in Modern India?
09-15	May 5	Acemoglu, Daron Ozdaglar, Asuman ParandehGheibi, Ali	Spread of (Mis)Information in Social Networks
09-16	May 14	Angeletos & La'O	Noisy Business Cycles
09-17	May 15	Caballero and Simsek	Complexity and Financial Panics
09-18	March 31	Angeletos & La'O	Incomplete Information, Higher Order Beliefs, and Price Inertia
09-19	June 26	Duflo, Kremer & Robinson	Nudging Farmers to Use Fertilizer: Theory and Experimental Evidence from Kenya

09-20	July 6, 2009	Acemoglu & Melissa Dell	Productivity Differences Between and Within Countries
09-21	May 20, 2009	Blanchard, L'Huillier, Lorenzoni	News, Noise, and Fluctuations: An Empirical Exploration
09-22	July 14, 09	Diamond & Spinnewijn	Capital Income Taxes with Heterogeneous Discount Rates
09-23	July 31, 2009	Acemoglu, Egorov, & Sonin	Political Selection & Persistence of Bad Governments
09-24	Sept 14, 2009	Caballero & Kurlat	The "Surprising" Origin and Nature of Financial Crises: A Macroeconomic Policy Proposal
09-25	Sept 16, 2009	Acemoglu, Ticchi, Vindigni	Persistence of Civil Wars
09-26	Oct 16, 09	Acemoglu, Egorov, Sonin	Equilibrium Refinement in Dynamic Voting Games
09-27	Oct 27, 09	Blanchard & Riggi	Why are the 2000's so different from the 1970's? A structural interpretation of changes in the macroeconomic effects of oil prices
09-28	Oct 28, 09	Caballero and Simsek	Fire Sales in a Model of Complexity
09-29	Nov 8, 09	Caballero	Sudden Financial Arrest
09-30	Nov 30, 09	Acemoglu, Robinson & Santos	The Monopoly of Violence: Evidence from Colombia
09-31	Nov 29, 09	Acemoglu & Woltitzsky	The Economics of Labor Coercion
09-32	Dec 29, 09	Caballero	The "Other" Imbalance and The Financial Crisis

Revised Papers:

02-25 REV: May 2008	May 2002	Banerjee & Duflo	Do Firms Want to Borrow More? Testing Credit Constraints Using a Directed Lending Program?
05-23 REV: Jan 22, 07	Sept 22 05	Shimer & Werning	Liquidity and Insurance for the Unemployed
08-12 REV: Dec 5, 08	April 16, 08	Angeletos	Private Sunspots and Idiosyncratic Investor Sentiment
08-16 REV: April 4 09	Aug 18, 08	Chernozhukov, Fernandez-Val, & Melly	Inference on Counterfactual Distributions
06-15 Rev: April 10, 2009	Nov 30 05	Farhi & Werning	CAPITAL TAXATION Quantitative Explorations of the Inverse Euler Equation
09-05 Rev: May 24, 2009	Mar 1 09	Wheaton and Lee	The Co-Movement of Housing Sales and Housing Prices: Empirics and Theory
06-33	Nov 30 Sonin	Acemoglu, Egorov,	Coalition Formation in Non-Democracies
04-40 Revised: 10/19/09	Nov 04	Hausman Sidak	Did Mandatory Unbundling Achieve Its Purpose? Empirical Evidence from Five Countries

M.I.T. DEPARTMENT OF ECONOMICS WORKING PAPERS
Year 2010

NO.	DATE	AUTHOR	TITLE
10-01	Jan 15 2010	Daron Acemoglu & Pierre Yared	Political Limits to Globalization
10-02	Jan 15, 10	Daron Acemoglu	Institutions, Factor Prices and Taxation: Virtues of Strong States
10-03	Mar 12, 10	Banerjee, Duflo	Giving Credit where Credit is Due
10-04	Mar 5, 10	Angeletos, Lorenzoni, Pavan	Beauty Contests and Irrational Exuberance: A Neo-Classical Approach
10-05	Mar 29, 10	Alexandre Belloni Victor Chernozhukov	Post- ℓ_1 -Penalized Estimators in High-Dimensional Linear Regression Models
10-06	Jan 30, 10	Daron Acemoglu	Theory, General Equilibrium and Political Economy in Development Economics
10-07	April 23, 10	Acemoglu, Gancia, Zilibotti	Competing Engines of Growth: Innovation and Standardization
10-08	April 26, 10	Acemoglu, Simsek	Moral hazard and Efficiency in General Equilibrium with Anonymous Trading
10-09	Apr 29, 10	Banerjee & Mullainathan	The Shape of Temptation: Implications for the Economic lives of the Poor
10-10	June 29, 10	Wheaton & Lee	Property Taxes under "Classification:" Why Do Firms Pay More?
10-11	Aug 31, 10	Ellison & Greenbaum	Diversity, Social Goods Provision, and Performance in the Firm
10-12	Sept 12, 10	Acemoglu & Cao	Innovation by Entrants and Incumbents
10-13	Sept 23, 10	Acemoglu, Bimpikis, Ozdaglar	Dynamics of Information Exchange in Endogenous Social Networks
10-14	Sept 23, 10	Acemoglu, Como, Fagnani, Ozdaglar	Opinion Fluctuations and Disagreement in Social Networks
10-15	Aug 30, 10	Acemoglu & Ozdaglar	Opinion Dynamics and Learning in Social Networks
10-16	Sept 27, 10	Caballero	Macroeconomics after the Crisis: Time to Deal with the Pretense-of-Knowledge Syndrome

Revised Papers

09-22 Revised January 27, 2010	July 14, 09	Diamond & Spinnewijn	Capital Income Taxes with Heterogenous Discount Rates
05-26 Revised March 17, 2010	Oct 27, 05	Autor, Houseman	Do Temporary-Help Jobs Improve Labor Market Outcomes for Low-Skilled Workers? Evidence from 'Work First'
07-31 Revised April 26, 10	Dec 19, 07	Greenstone, Hornbeck & Moretti	Identifying Agglomeration Spillovers: Evidence from Million Dollar Plants
03-30 Revised May 12, 2010	Aug 16, 03	Gabaix, Gopikrishnan, Plerou, Stanley	Institutional Investors and Stock Market Activity (formerly titled: A theory of large fluctuations in stock market activity)

10/19/2010

